

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

Bond Ordinance #25-22, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Township of Raritan, in the County of Hunterdon, State of New Jersey, on May 5, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, in the Township on May 19, 2026 at 7:00 o'clock p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE TOWNSHIP OF RARITAN, IN THE COUNTY OF HUNTERDON, NEW JERSEY, APPROPRIATING \$2,600,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,470,000 BONDS OR NOTES OF THE TOWNSHIP TO FINANCE PART OF THE COST THEREOF

Purposes:

<u>Purpose</u>	<u>Appropriation & Estimated Cost</u>	<u>Estimated Maximum Amount of Bonds & Notes</u>	<u>Period of Usefulness</u>
a) The acquisition of a fire truck, including all related costs and expenditures incidental thereto.	\$1,815,000	\$1,724,250	20 years
b) Sidewalk and roof repairs for the Department of Public Works, including all work and materials necessary therefor and incidental thereto.	\$105,000	\$99,750	10 years
c) Repairs to Coventry Circle Road and Walter Foran Road, including all work and materials necessary therefor and incidental thereto.	\$397,500	\$377,625	10 years

d) Digitization of the Construction Department, including all work and materials necessary therefor and incidental thereto.	\$49,000	\$46,550	5 years
e) The acquisition of computer servers and related equipment, including all related costs and expenditures incidental thereto.	\$45,500	\$43,225	5 years
e) Upfit of vehicles for the Office of Emergency Management, including all work and materials necessary therefor and incidental thereto.	\$18,000	\$17,100	5 years
f) The acquisition and upfitting of police vehicles, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.	<u>\$170,000</u>	<u>\$161,500</u>	5 years
Total	<u>\$2,600,000</u>	<u>\$2,470,000</u>	

Appropriation: \$2,600,000

Bonds/Notes Authorized: \$2,470,000

Grant Appropriated: N/A

Section 20 Costs: \$139,000

Useful Life: 16.43 years

Donna Kukla, Township Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.